

VOLTA LAKE TRANSPORT COMPANY (VLTC)

REQUEST FOR EXPRESSIONS OF INTEREST PARTNERSHIPS FOR IMPROVEMENTS IN THE DELIVERY OF LAKE TRANSPORT SERVICE

1. Introduction and Background

The Volta Lake Transport Company (VLTC), a wholly owned subsidiary of Volta River Authority (VRA) was incorporated on February 23, 1970 under the Companies Code 1963 (Act 179) to operate as a carrier of all forms of water-borne transport, including hovercraft for persons / or freight on the Volta Lake. The company operates a fleet of passenger vessels, cargo ships and barges. Its mission is to provide safe, secure, reliable, economic and environmentally friendly inland water transport for both passengers and cargo on the Volta Lake. VLTC aims at optimizing lake transportation in Ghana and being the leading operator of barge services and deck barges

2. The Opportunity

VLTC operates lake transport services for both passengers and cargo under two major categories, namely; North/South Operations and Cross Lake Ferry Operations. This involves transport between Akosombo (South Eastern) to Buipe Port (North) of Ghana for liquid cargo i.e. fuel and solid cargo e.g. cement, agricultural inputs and products, machinery and other general cargo. These are done through pusher tugs with cargo barges constituting pusher trains which can transport 2,300 tonnes of cargo per voyage. Cross Lake operations involves ferrying passengers, vehicles and other types of cargoes at four (4) stations located on the banks of the Volta Lake.

VLTC has the potential to expand its markets and business opportunities by increasing productivity in port and transit times which would require improvements in transport infrastructure, equipment and acquisition of vessels. The Company needs to work at obtaining economic rates for all services and improving collection performance. VLTC is seeking partners for improvement in the delivery of its transport service.

3. The Criteria

The Management of VLTC now invite sealed Expressions of Interest (EOI) from strategic and reputable investors to indicate their interest to invest and contribute to management of the Company. Interested and eligible investors are required to demonstrate ability / capacity to mobilize resources and provide industry expertise to the company:

Please provide information to cover the following:

- Company Profile
- Last 3 years Financial Information of the Company
- Last 3 years average annual turnover
- Statement of Experience on similar ventures
- Success Story (s)
- Any Associations to be formed for bidding purposes

4. The Process

- a. Investors will be shortlisted on the basis of financial information provided and assessed on technical performance.
- b. Shortlisted bidders will be expected to conduct a due diligence to present Technical Proposals and an Innovative Funding Arrangement informed by the outcome of the due diligence.
- c. Interested investors may seek detailed information and clarification before close of the EOI advertisement during working hours (8am to 4pm) from Monday to Friday through:

**The Managing Director, Volta Lake Transport Company, email: voltalaketc@gmail.com
phone: 0307010719**

5. Submission

EOI packages (2 hard copies) must be addressed to:

***THE MANAGING DIRECTOR
VOLTA LAKE TRANSPORT COMPANY
P. O. Box 75
AKOSOMBO***

and delivered to the OFFICE OF THE FINANCE DIRECTOR, ROOM #901, 9TH FLOOR, ELECTRO-VOLTA HOUSE, VOLTA RIVER AUTHORITY, 28 FEBRUARY ROAD, ACCRA by 12:00 noon local time on Thursday, 1ST December, 2016.

